China International Economic and Trade Arbitration Commission

CIETAC

2023 Work Report and 2024 Work Plan

The year 2023 marks the march of China International Economic and Trade Arbitration Commission (CIETAC) in actively serving and integrating into the new development pattern. Efforts were made to uphold the independence, impartiality, and efficiency of arbitration, enhance its credibility and promote its international influence. CIETAC has been taking solid steps in the construction of a modern and world-class arbitration institution.

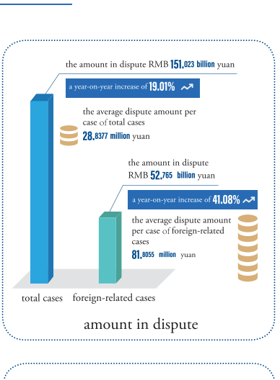
2023 Work Report

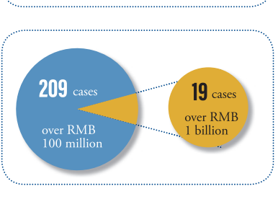
01 Resolved disputes fairly and impartially, and made significant progress in arbitration business

The quantity and quality of cases rose in tandem

Caseload and amount in dispute reached record high

- **5,237** new cases were accepted, with a year-on-year increase of **28.17%**.
- The amount in dispute reached RMB **151.023 billion** yuan, with a year-on-year increase of **19.01%**. The amount in dispute has exceeded RMB 100 billion yuan for six consecutive years, with the average dispute amount per case reaching RMB **28.8377 million** yuan.
- **645** foreign-related cases were accepted on a continued growth, with the amount in dispute of RMB **52.765 billion** yuan in total (a year-on-year increase of **41.08%**), averaging RMB **81.8055 million** yuan per case.
- **4,592** domestic cases were accepted (a year-on-year increase of **33.33%**) with the amount in dispute of RMB **98.259 billion** yuan in total (a year-on-year increase of **10%**).
- Cases with disputed amount over RMB 100 million yuan totaled **209** (a year-on-year increase of **11%**), **19** of which exceeding RMB **1 billion** yuan.
- **3,809** cases were in process (a year-on-year increase of **19%**), and **4,682** cases were concluded (a year-on-year increase of **22.5%**).
- **134** domain name disputes were accepted (a year-on-year increase of **9.84%**) and **130** were concluded.

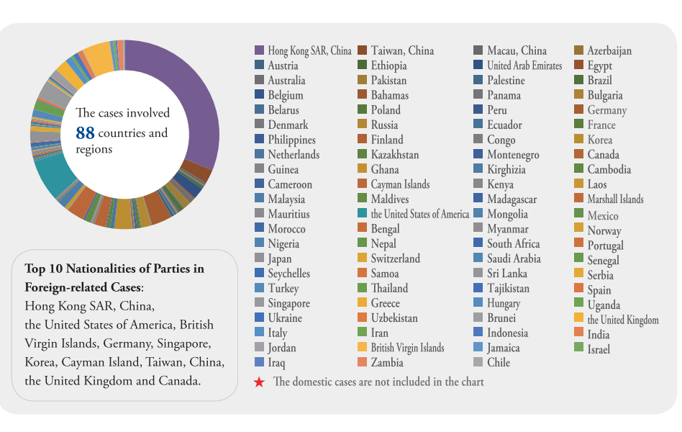




The cases continued to be more international in nature

The cases covered more countries and regions

- The cases involved **88** countries and regions, of which the parties were from **71** countries and regions. There were **62** international cases in which both parties were non-Chinese.



Top 10 Nationalities of Parties in Foreign-related Cases:
Hong Kong SAR, China, the United States of America, British Virgin Islands, Germany, Singapore, Korea, Cayman Island, Taiwan, China, the United Kingdom and Canada.

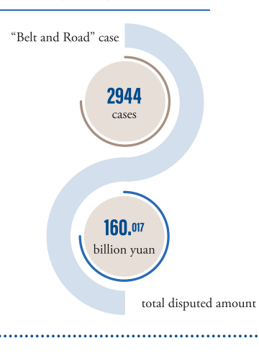
- With the implementation of the Belt and Road Initiative, nearly **30** new countries were newly added to the list of nationalities of parties in the CIETAC cases in the past five years.
- Since its establishment, CIETAC has handled cases involving over **160** countries and regions, further expanding its service to global commercial entities.

Diversity in language of arbitration and applicable law

- In **93** cases, English, or both English and Chinese were used as the language(s) of arbitration.
- A wide range of governing laws were chosen by the parties, including **the United Nations Convention on Contracts for the International Sale of Goods (CISG)** as well as **the laws of Hong Kong SAR**, **England**, **Pakistan**, **Mongolia**, **Russia**, **Brunei**, **Iraq**, etc. The parties also chose **the International Rules for the Interpretation of Trade Terms (Incoterms) 2000** and other rules to govern the cases.

Rich experience in resolving disputes related to the Belt and Road Initiative

- In 2023, for the first time, the CIETAC cases covered all of the "Belt and Road" countries.
- Over the past decade since the launch of the Belt and Road Initiative, CIETAC has accepted **2,944** cases involving "Belt and Road" countries, with a total disputed amount of RMB **160.017 billion** yuan, including **256** cases exceeding RMB 100 million yuan. CIETAC has accumulated rich experience in handling economic, trade and investment disputes related to the "Belt and Road" construction.

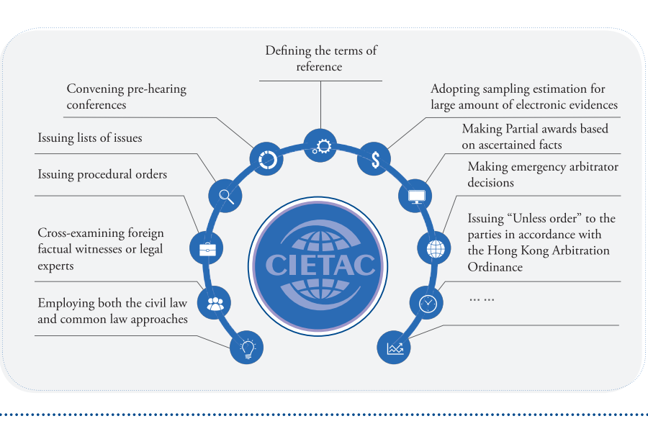


The arbitration proceedings were complex and diverse

- There were **1,072** cases involving multiple parties, accounting for **20.5%** of the total caseload.
- There were **906** cases involving multiple contracts, accounting for **17.3%** of the total caseload.
- There were **65** cases involving the joinder of additional parties, and **64** cases were consolidated.
- **5,141** oral hearings were held.
- Over **200,000** procedural notices in Chinese and English were issued.
- **76** jurisdictional decisions were made.
- **35** decisions on the challenge of arbitrators were made.
- The meetings of the Expert Advisory Committee were held for **6** times to provide professional advice for **22** major difficult cases.
- **4,936** tribunals were formed.
- **7,926** appointments / nominations of arbitrators were made.
- **1,010** arbitrators accepted appointments/nominations.
- **2,049** appointments/nominations were made to **231** female arbitrators.
- There were **136** appointments/nominations of foreign arbitrators in **125** cases
- **90** cases were heard exclusively by foreign arbitrators.
- In **22** cases, the parties agreed to nominate arbitrators outside the Panel of Arbitrators.

The approaches of case hearing were flexible and efficient

- Depending on the circumstances of the cases, the arbitral tribunals flexibly adopted diversified hearing approaches, ensuring fair play and due process, and protecting the legitimate rights and interests of the parties in a timely manner.



Defining the terms of reference

Convening pre-hearing conferences

Issuing lists of issues

Issuing procedural orders

Cross-examining foreign factual witnesses or legal experts

Employing both the civil law and common law approaches

Adopting sampling estimation for large amount of electronic evidences

Making Partial awards based on ascertained facts

Making emergency arbitrator decisions

Issuing "Unless order" to the parties in accordance with the Hong Kong Arbitration Ordinance

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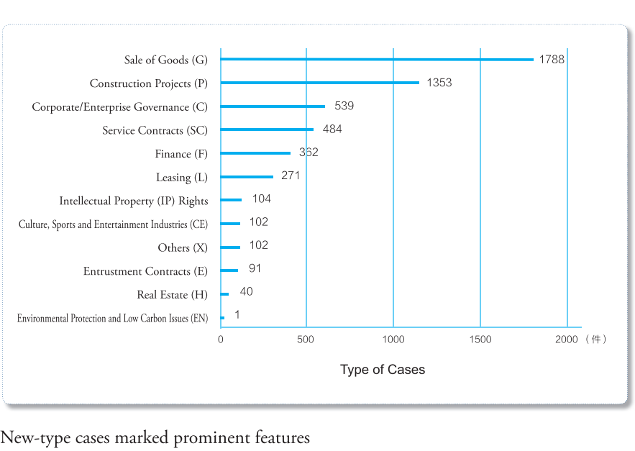
The types of disputes were novel and diversified

- In 2023, CIETAC further standardized the classification and management of cases to address the emerging types of disputes. Primary types of disputes covered sale of goods, construction projects, corporate/enterprise governance, service contracts, finance, leasing, intellectual property rights, cultural, sports and entertainment industries, entrustment contracts, real estate, environmental protection and low carbon issues, etc. There was a notable increase in cases involving construction projects, intellectual property rights, finance and other key sectors.



- New-type cases marked prominent features

New types of financial disputes were complex and difficult, and the volume of cases continued to grow

- Traditional financial disputes (disputes related to public/private fund management, asset management, equity investment and transfer, bonds, trusts, and private lending) still constituted a significant portion of financial cases.
- Disputes in the interbank bond market, involving buyout/pledged bond transactions and stock repurchase transactions, as well as disputes involving futures, options, and on exchange and over-the-counter derivatives trading, continued to increase.
- The emergence of new types of financial transaction disputes with intricate legal relationships pose significant challenges for handing such case.

Energy-related cases continued a steady increase

- Disputes involving traditional energy sources (coal, oil, and natural gas) continued to increase.
- A steady increase was shown in disputes related to new energy sources (wind, electricity, solar, nuclear, and thermal energy).
- New-type cases such as disputes over trading of carbon emission rights emerged.

The weight of intellectual property cases increased

- Disputes involving biopharmaceutical technology development, distribution contracts, licensing agreements, patented process licensing, trademark disputes, franchise agreements, domain name purchase contracts, and other types of intellectual property disputes were on the rise.
- Intellectual property disputes involved a wide range of fields, with strong specialty, and showed a trend moving in the direction of new technologies and industries.

Disputes in emerging areas such as ESG came into view

- The concept of ESG (Environment, Social and Governance) were gaining prominence in the field of international arbitration.
- More provisions related to environmental, social, and corporate governance were incorporated into commercial contracts.
- Disputes related to climate change, environmental pollution, corporate governance, and the potential risks arising from green finance and the green low-carbon industry rose.

The arbitral awards were enforced worldwide

In 2023, no CIETAC arbitral award was set aside by the court.

The CIETAC awards were recognized and enforced by courts in various countries and regions, including the **United States**, **Argentina**, **Russia**, **Hong Kong SAR(China)**, and **Taiwan (China)**, further promoting the credibility of China's arbitration.

In order to assist the parties in enforcing arbitral awards abroad, CIETAC provided necessary supporting services, including issuing certificates for validation of the awards, certificates of authenticity and documents for the registration of enforcement applications in accordance with the requirements of Indonesia, the United States, Iran, Brazil and other countries.

The credibility of arbitration was widely recognized

- In 2023, CIETAC retained its position in the "Top Ten Arbitration Institutions in China" and "Top Ten Arbitration Institutions for Foreign-related Services". CIETAC achieved the highest scores of **90** and **98** in the "Arbitration Credibility" and "Foreign-related Arbitration Services" indices respectively, ranking the first place. It was also the only arbitration institution with both indices exceeding **90**.
- The report highlighted **CIETAC's excellent performance in the legitimacy, standardization, transparency of arbitration rules, the quality of arbitral awards**, as well as other aspects. It further emphasized that CIETAC was the most preferred international arbitration institution for parties involved in foreign-related cases, and CIETAC was widely recognized for its credibility in arbitration and advantages in foreign-related services.

02 Comprehensively improved arbitration service, and promoted institutional construction to a new level

2024 Arbitration Rules were released as the new edition of Arbitration Rules

Features of the new Arbitration Rules

- Fully respect party autonomy
- Incorporate the latest achievements of international arbitration
- Innovate the arbitration system
- Continuously enhance the autonomy, flexibility, fairness, efficiency, convenience, and transparency in arbitration
- Effectively satisfy the needs of the parties

The amendment of the new Arbitration Rules covered more than 30 aspects

- Including the provisions on online case filing and virtual hearings, and prioritizing electronic means of delivery.
- Improving the application of the doctrine of Kompetenz-Kompetenz.
- Clarifying that the failure to negotiate or mediate before arbitration shall not affect the parties' right to initiate arbitration.
- Expanding the scope for multiple contracts arbitration.
- Improving interim measures.
- Providing more options of the appointment/nomination methods of the presiding arbitrator.
- Specifying the application of CIETAC's "Guidelines on Evidence" in the arbitration proceedings.
- Regulating the abuse of procedural rights.
- Regulating third-party funding.
- Introducing the early dismissal procedure.
- Implementing a cap on arbitration fees.

Team building and supervision mechanism were strengthened

- In 2023, the expert teams in the field of diversified dispute resolution were further expanded. With **300** mediators from **15** countries and regions enlisted after the renewal process to cater to the needs of parties from home and abroad, and **191** experts from **16** countries and regions enlisted after the renewal process to review construction project disputes, the professionalism and internationalization of the teams of experts were further enhanced.
- With regard to key issues such as the disclosure and challenge of arbitrators as well as ensuring efficient arbitral proceedings, CIETAC organized **6** arbitrator training sessions to reinforce the awareness of responsibility and risk prevention, as well as to enhance the capacity and proficiency of case management.
- A systematic and normalized supervision and management system was established. Intensified assessment, refinement of arbitrator and evaluation mechanisms, removal of arbitrators from the Panel in cases of serious violations, and clear standards for code of conducts and professional ethics were implemented.
- CIETAC has formulated and revised over **10** regulation documents, including the **"Rules for Evaluating the Behavior of Arbitrators"**, **"Remuneration for Arbitrators"**, **"Administration of Resigned and Retired Staff Members"**, **"Strictly Restricting CIETAC Staff Members and Their Close Relatives in Handling Cases as Arbitrators"**, **"Case Inspection Measures"**, **"Notice on Further Regulating the Conduct of Arbitrators in Virtual Hearings"**, etc. These measures aim to improve the supervision mechanism, foster a culture of integrity, and build a team of arbitrators with integrity, competence, and high quality.

Strong emphasis was given on advancing the digital institution construction

- Throughout 2023, **1,804** cases were filed online, reflecting a year-on-year increase of **34.63%**, accounting for **one third** of the total number of cases filed.
- **1,631** online hearings were conducted, representing nearly **one third** of the total number of hearings, and facilitating parties from **35** countries and regions.
- The case management system was improved, introducing over **100** new functions such as online approval, online procedural streamline, and integrated management of the headquarters and sub-commissions.
- CIETAC completed **19** projects, including the optimization of APP functions and the upgrade of online administration system, aligning digital technology with the practice, reconstructing the workflows, and empowering the high-quality development of arbitration.

03 Actively integrated into the new development pattern, and expanded the scope of arbitration service

Cooperation on the rule of law along the "Belt and Road" entered a new chapter

CIETAC successfully held the 3rd Belt and Road Arbitration Institutions Forum and launched the Cooperation Mechanism on Foreign Law Ascertainment of the Belt and Road Arbitration Institutions

- On the 10th anniversary of the launch of the Belt and Road Initiative, CIETAC successfully held **the 3rd Belt and Road Arbitration Institutions Forum**.
- CIETAC joined hands with **40** partnering institutions to **launch the Cooperation Mechanism on Foreign Law Ascertainment of the Belt and Road Arbitration Institutions**.
- The Cooperation Mechanism on Foreign Law Ascertainment involved **25** international arbitration institutions and relevant dispute resolution organizations from **20** countries and regions including Asia, Europe, North America, South America, and Africa.
- The aim is to enhance the accuracy and authority of extraterritorial law ascertainment and provide professional assistance for making fair arbitral awards.

"一带一路"仲裁机构法律查明合作机制
Cooperation Mechanism on Foreign Law Ascertainment of the Belt and Road Arbitration Institutions

In 2019, CIETAC initiated and announced the Beijing Joint Declaration of the Belt and Road Arbitration Institutions together with over **40** major domestic and international arbitration institutions. In 2021, the Cooperation Mechanism of the Beijing Joint Declaration of the Belt and Road Arbitration Institutions was launched by CIETAC in collaboration with **47** domestic and international arbitration institutions. By 2023, the number of the partnering institutions was expanded to **55**, including **25** international dispute resolution organizations under the Cooperation Mechanism on Foreign Law Ascertainment of the Belt and Road Arbitration Institutions. This has led to the formation of the first "Belt and Road" international arbitration cooperation community.

CIETAC vigorously promoted the cooperation between China and Latin America in arbitration

- CIETAC actively cooperated with **10** Latin American, Spanish arbitration institutions and international organizations, and successfully held the **China-Latin America International Arbitration Forum**, with participants from **15** countries and a total of over **120,000** online participants' visits, deepening the achievements of the "Belt and Road" cooperation.

中国-拉丁美洲国际仲裁论坛
China-Latin America International Arbitration Forum

CIETAC was honored with the 5th Belt and Road Legal Services Special Contribution Award and the Innovative Exemplary Case Award

New achievements were made in the construction of China-Central Asia arbitration community with a shared future

- In 2023, the first **China-Central Asia Arbitration Forum** was held in Urumqi, Xinjiang, focusing on the new development of China-Central Asia international arbitration. The forum further promoted the cooperation in arbitration, legal, economic and trade exchanges between China and the Central Asia.

- The heads of arbitration institutions from **15** countries and regions in Central Asia and more than **400** participants attended the forum in person. The forum was simultaneously broadcasted globally in three languages, with around **25 million** online participants' visits.

- **The China-Central Asia Hearing Center of CIETAC** was established in Urumqi, Xinjiang. In less than **45** days of its establishment, **two** foreign-related cases were heard at the center. The center gives full play to Xinjiang's role as a core area of the "Belt and Road" and a gateway to western opening-up, actively contributing to the creation of a new regional hub for arbitration service.

New developments were achieved in serving enterprises

- Through activities such as "walking into the enterprise, into the industries, into the law firms, and into the campuses", in 2023, CIETAC conducted over **200** research and discussions with major enterprises, industry associations across the country, and other users, aiming to gain an in-depth understanding of the needs of market entities and enhance the ability of enterprises to prevent risks through arbitration.

(Visit Enterprises, Industry Associations, etc.)

- To better serve the overall national strategies, CIETAC successfully organized more than **130** online and/or in-person arbitration activities, such as the **"CIETAC Live"** and the **CIIAF Annual Conference**, with the online visits and in-person participants reaching over **10 million**.

贸仲 直播间
国际商法系列讲座

- CIETAC successfully held the **Rule of Law and Cooperation Forum**, a parallel forum of the 2023 Global Business and Law Conference, to promote the construction of a market-oriented, rule-of-law and international business environment.

- CIETAC set up exhibition booths at the **China Import and Export Fair**, the **China International Import Expo**, the **China International Fair for Trade in Services**, and the **China International Supply Chain Expo**, providing full-chain, one-stop, and internationalized commercial legal services, and contributing to the stability and flow of global industrial supply chains.

CIETAC contributed to the new role in supporting the national intellectual property rights strategy

- On the eve of the World Intellectual Property Day, CIETAC successfully held the **Intellectual Property Dispute Resolution Forum 2023** on the first day of the National Intellectual Property Promotion Week 2023.
- CIETAC released the **Annual Report on International Arbitration of Intellectual Property Rights in China (2022)**, and put forward suggestions for the development of China's intellectual property arbitration by following up on the dynamics of domestic and foreign intellectual property legislations and researches, systematically summarizing the hot and challenging issues in intellectual property arbitration, and analyzing the typical domestic and international intellectual property arbitration cases.
- The report is the first report in China focusing on international arbitration of intellectual property rights and it is of great significance for promoting the awareness of intellectual property protection, the rule of law construction, and enhancing the credibility and influence of China in the field of international intellectual property arbitration.

04 Widely engaged in international communication and cooperation, and demonstrated the new vitality of China's arbitration

China Arbitration Week was full of highlights, attracting worldwide attention

- With Beijing as the main venue, **76** seminars were held in **37** cities across the world, including Paris, Brussels, St. Petersburg, Vancouver, Singapore, Kuala Lumpur, Hong Kong SAR, and Macau SAR. Dozens of foreign institutions including the United Nations Commission on International Trade Law (UNCITRAL), and more than **400** domestic and foreign entities deeply engaged in the events. With **tens of millions** of online participant visits and in-person participants, China Arbitration Week has become the most influential and largest arbitration event at home and abroad over the years.

仲裁之夜
第十一届中国仲裁周

Beijing	China Arbitration Summit 2023 and the 3rd Belt and Road Arbitration Institutions Forum
	The Tang Lecture
	The Arbitration Night
	Press Conference of the New CIETAC Arbitration Rules and the Annual Report on International Commercial Arbitration in China (2022-2023)
	The 2nd BRICS Arbitration Forum
	2023 China Youth Arbitration Forum
	"Towards the Future" Joint Seminar of HKIAC and CIETAC
	"GAR Live: Beijing" International Arbitration Seminar
Shanghai	Forum on Foreign Rule of Law Practice
Shenzhen	The Hot Issues of Dispute Resolution in the Construction Engineering Industry under the New Situation and New Model
Tianjin	The 2nd International Symposium on Frontiers of Trust Law
Xi'an	Seminar on the Innovation and Development of the International Commercial Arbitration along the Belt and Road
Wuhan	Forum on "Recent Developments in Commercial Arbitration in the Context of Revisions of the Arbitration Law"
Chengdu	Seminar on International Commercial Arbitration Practice
Sanya	Forum on Construction of Intellectual Property Dispute Resolution Mechanisms in Hainan Free Trade Port
Hongkong SAR	Simulated Contract Negotiation for "Efficient Drafting of Dispute Resolution Clause"
Paris, France	Seminar on "From Contracts to Arbitration: New Challenges of Environmental, Social, and Governance (ESG) in the International Business Environment"
Brussels, Belgium	Seminar on "Navigating the Green Transition: The Impact of European Green Policies on Business Strategies and Arbitration"
Vancouver, Canada	China-Canada International Arbitration Hot Issues Symposium
Saint Petersburg, Russia	Seminar on "China-Russia Arbitration Practice"
Kuala Lumpur, Malaysia	International Arbitration Seminar on "Contemporary International Dispute Resolution Practices: The Role of Asia"
Singapore	Seminar on "Practical Experience in Drafting Dispute Resolution Provision: Hong Kong and Singapore Characteristics"
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China Arbitration Summit achieved fruitful results and profound significance

- This year, China Arbitration Summit was jointly hosted by CIETAC and UNCITRAL.
- Yu Jianlong, Vice Chairman of China Council for the Promotion of International Trade (CCPIT), Anna Joubin-Bret, Secretary of UNCITRAL, Liu Guixiang, Permanent Member of the Supreme People's Court (SPC)'s Judicial Committee (Vice-Minister Level) and Grand Justice of the Second Rank, attended the opening ceremony in person and delivered opening speeches. Wang Zhenjiang, Vice Minister of the Ministry of Justice (MOJ), delivered a video opening speech.

- More than **500** domestic and foreign judges, arbitrators, lawyers, scholars, and business professionals attended the Summit in person, including nearly **100** heads of more than **30** major foreign arbitration institutions from **25** countries and regions.

- The live streaming of the Summit received more than **4.12 million** visits of online participants from of **145** countries and regions, and the Summit is highly praised as one of the most influential events in the field of international commercial arbitration.

International communication and cooperation achieved remarkable results and became more dynamic

- On the basis of the cooperation agreements with more than **80** international arbitration institutions and organizations, CIETAC further signed or updated cooperation agreements with **7** international arbitration institutions or organizations, including the Madrid International Arbitration Center, the Chilean Chinese Chamber of Commerce, Industry & Tourism (CHICIT), the Asian International Arbitration Centre (AIAC), the Asian Institute of Alternative Dispute Resolution, the Mongolian International Arbitration Center, the Saudi Center for Commercial Arbitration (SCCA), and the Dubai International Arbitration Centre (DIAC).
- CIETAC also received visits from dozens of international arbitration/legal institutions, including the AIAC, the German Chamber of Commerce and Industry, the Madrid International Arbitration Center, the Singapore International Arbitration Centre (SIAC), the Mongolia International Arbitration Center, the SCCA, and the International Federation of Consulting Engineers (FIDIC).
- CIETAC was invited to attend more than **20** international arbitration events, such as the 2023 Asia Pacific Regional Arbitration Organization (APRAG) Conference, Chambers Forum, SIAC Beijing Conference, 2023 Vietnam Alternative Dispute Resolution Week, APEC Workshop on Online Dispute Resolution (ODR), the 8th Oriental Economic Forum (Vladivostok, Russia), and the Belt and Road Commercial Legal Service Sub-Forum of 2023 Eurasian Economic Forum.

- CIETAC engaged in communication and cooperation with over **60** international dispute resolution agencies and organizations to jointly promote the development of international rule of law.

- With respect to the Middle East, CIETAC visited Egypt, Saudi Arabia, and the United Arab Emirates, and organized **18** high-level and effective activities. CIETAC was the first to propose the initiative to build an international arbitration ecosystem, which has received widespread responses and supports from the international arbitration community, further expanding its international circle of friends.

CIETAC deeply participated and actively engaged in global arbitration governance

Made China's voice heard and contributed Chinese wisdom

- As an Observer of UNCITRAL, CIETAC sent its representatives to participate in **7** rule-making sessions on arbitration and mediation, investment dispute resolution, and electronic commerce of **3** relevant Working Groups.
- CIETAC submitted written feedbacks to UNCITRAL on issues related to the early dismissal and preliminary determination, and adjudication in international arbitration, international investment dispute mediation and the code of conducts for arbitrators, which were considered and partially adopted.
- CIETAC produced **3** Observation Reports with respect to the reform of the Investor-State Dispute Settlement mechanisms (ISDS), early dismissal and preliminary determination, as well as dispute resolution and adjudication related to technology, which provided references for the community.

Actively participated in international internet governance

- CIETAC served as the chair institution of the Asian Domain Name Dispute Resolution Centre (ADNDRC), co-organized the ADNDRC Annual Conference and other activities, and participated in relevant meetings for multiple times to actively participate in international internet governance.

05 CIETAC contributed to the training of foreign-related arbitration talents and the construction of think tanks, promoting the construction of foreign-related rule of law to a new prospect

The CIETAC Cup International Commercial Arbitration Moot reached a new peak in terms of scale and internationalization

- The 21st CIETAC Cup attracted over **1,000** contestants from **97** teams representing countries such as the United Kingdom, the Netherlands, Mainland China, Hong Kong SAR, and Macao SAR, totaling **209** competitions, with more than **350** professors, lawyers, and experts from **28** countries and regions around the world serving as judges, which hit new records in terms of the number of participating teams, contestants, competitions, nationalities and participants.

- The Voice of Moot for preparatory training was held for **11** sessions, with over **20,000** online visits.
- The 4th CIETAC Cup International Investment Arbitration Moot (Pre-Moot for the 15th Frankfurt International Investment Moot in Mainland China) attracted **38** university teams and more than **80** domestic and foreign arbitrators, establishing itself as a leading and benchmark competition for university students in the field of international investment arbitration.

China International Investment Arbitration Forum took an innovative path in the coordinated development of politics, industry and academia as well as the integration of industry and education

- In 2023, CIETAC co-hosted **China International Investment Arbitration Forum (CIIAF) Annual Conference** with the CIIAF and the International Centre for Settlement for Investment Disputes (ICSID). More than **100** government officials, arbitrators, scholars, lawyers, corporate counsels and entrepreneurs attended the conference in person. The conference received over **700,000** visits from online participants.

- In 2019, on CIETAC's initiative, CIIAF was co-founded by CIETAC together with **8** well-known universities and **4** well-known law firms led by CIETAC. The CIIAF is the first professional research platform for international investment arbitration in China and the first national research and cooperation platform for international investment legal theories and practice. Since its establishment, the CIIAF has successfully held a series of activities such as CIIAF Annual Conference and Youth Essay Competition, published the Annual Reports of the CIIAF, participated in the international rule-making, provided policy recommendations to the government, and achieved fruitful academic and research results. It is recognized by the academic community and industry that CIIAF has taken an innovative path and has played a positive role in the coordinated development of politics, industry and academia as well as the integration of industry and education.

CIETAC further expanded the achievements of cultivating foreign-related legal talents

- The General Office of the Ministry of Education and the Secretariat of the Central Office of Rule of Law approved the establishment of a collaborative training and innovation base for foreign-related legal talents by CIETAC and its sub-commissions in collaboration with **7** well-known universities. CIETAC has become the practice unite with the most approved collaborative bases with universities.
- CIETAC has signed cooperation agreements with nearly **20** universities to establish joint training courses on international arbitration master's programs and foreign-related lawyer master's programs, providing practical guidance to train foreign-related legal talents.
- CIETAC held a specialized training program for foreign-related lawyers of MOJ, with over **100** foreign-related lawyers participating, to promote the training of high-end foreign-related inter-disciplinary talents.

CIETAC actively provided opinions and suggestions for the legislation and law amendment

CIETAC paid close attention to and actively participated in the process of the amendment of the Arbitration Law, and submitted over **50,000** words of legislative suggestions to the MOJ, and the National Committee of the Chinese People's Political Consultative Conference (CPPCC).

CIETAC made more than **10** submissions of suggestions and opinions on various legislative amendments or guiding documents, such as the Civil Procedure Law, the Financial Stability Law, the Trademark Law, and the Foreign State Immunity Law, to relevant organs or industry associations such as the National People's Congress (NPC).

CIETAC provided **4** professional research reports to the CPPCC, the SPC, and the MOJ on promoting the healthy development of arbitration under the new situation.

CIETAC steadily carried out researches on foreign-related rule of law in arbitration

- CIETAC accomplished the researches and publications of the **"Annual Report on International Commercial Arbitration in China"**, **"Research on the International Arbitration System in Countries along the Belt and Road"**, **"Selected Arbitration Awards Involving the 'Belt and Road' Countries and Regions"**, **"Research on the Status of Dispute Resolution of the Belt and Road"**, and the **"Selected English CIETAC Arbitration Awards"**, etc. By summarizing the current situation and experience of the development of China's international commercial arbitration, CIETAC provided valuable practical references for enterprises that are "going global" to prevent legal risks.

2024 Work Plan

- Promoting the construction of international arbitration center, and serving a higher level of opening-up
- Consolidating the foundation of business development, and providing high-quality arbitration service
- Strengthening the training of foreign-related legal talents, and promoting the construction of China's rule of law
- Enhancing international communication and cooperation, and jointly promoting the development of international arbitration

Looking into the future, CIETAC will continue to strive and forge ahead, deeply implement the new development concept, accelerate the construction of the new development pattern, comprehensively promote the high-quality development, and forge a new chapter in the development of arbitration in the new era and the new journey.